OTRA INFORMACIÓN RELEVANTE

gigas

PRESENTACIÓN RESULTADOS FINANCIEROS DEL EJERCICIO 2024

GIGAS HOSTING, S.A.

16 de octubre de 2025

En cumplimiento con lo dispuesto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión y disposiciones concordantes, así como en la Circular 3/2020 del Segmento BME Growth de BME MTF Equity (en adelante "BME Growth") sobre información a suministrar por empresas incorporadas a negociación en el segmento BME Growth de BME MTF Equity, por la presente Gigas Hosting S.A. (en adelante "Gigas", la "Compañía" o la "Sociedad") comunica al mercado la presentación de rresultados financieros consolidados del primer semestre del ejercicio 2025 del Grupo GIGAS que será utilizada en el *webinar* que se indica a continuación.

Dicho *webinar* se ha programado a través de una conferencia telemática que tendrá lugar en el día de hoy, 16 de octubre de 2025, donde su Consejero Delegado y su Director Financiero explicarán los detalles de las cifras aquí presentadas y que estará abierta a todos aquellos inversores, analistas y personas interesadas, que podrán seguir dicha presentación *online* y realizar las preguntas que consideren oportunas:

WEBINAR PRESENTACIÓN RESULTADOS 1S 2025

FECHA Y HORA: 16 de octubre de 2025, 10:30 horas
ENLACE PARA INSCRIPCIÓN: Hacer click aquí

En cumplimiento de lo dispuesto en la Circular 3/2020 de BME Growth se deja expresa constancia de que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus administradores.

Alcobendas, Madrid, a 16 de octubre de 2025.

Víctor Guerrero Ferrer
Consejero Delegado
GIGAS HOSTING, S.A.

Grupo Gigas

Investors Presentation

H1 2025 Results

16th October 2025

grupogigas.com

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Main highlights H1 2025

In a context of transition to a new commercial and product strategy, **Net Revenues** reached €37.1M in first 6 months 2025, in line with the same period last year

Transformation Process: 2025 results reflect a transition year towards a customer centric, scaleable growth model.
New Leadearship team introduced, and ongoing transformation profoundly impacting all areas of the company
New Commercial and Product Strategy being implemented, with improved product focus and strengthened commercial channels

Ebitda- Maintenance Capex grows to 4,2M€ (+20% vs previous year), reflecting our focus on cost control and building a scalable business model

Gross Financial Debt at end of period reduced to €55.3M (-6,1 vs same period last year) with €9.7M in cash

Transformation process

New leadership, new focus: Driving organic value creation

New CEO & Leadership team appointed to drive a strategic evolution: Transition to a customer-centric model that drives scalable growth

Currently Focusing on:

- ✓ Operations consolidation
- ✓ Alignment of investment and development resources toward areas and products with the greatest growth potential
- ✓ Building a more efficient, scalable, and customer-oriented operational platform
- ✓ Ready for sustainable growth in the dynamic technology sector.

Strategic framework

Market vectors driving our strategy

New strategy based on capitalizing 3 key structural market vectors, with very significant upside potential:

- **The Cloud market potential**
- **The Cybersecurity Imperative**
- **The Acceleration of Trusted AI**

Delivering valuable solutions in these 3 markets requires **robust and secure connectivity**.

Our telco capabilities are the vehicle that allows us to ensure the quality and resilience in delivering our value proposition, thus completing a comprehensive and reliable service offering for our clients.

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Four strategic product focus areas

With active business lines and defined execution plans

1. **Managed Cybersecurity:** Priority in the short term.
   - Validation phase with initial clients done. Beginning scaled commercialization of our new portfolio, leveraged by key strategic alliances.
2. **Business Continuity:** Operational resilience is a critical demand of our customers
   - Current Backup-as-a-Service (BaaS) portfolio to be expanded in Q4-25 with new Disaster Recovery-as-a-Service (DRaaS) solution developed in collaboration with Google
3. **Sovereign Cloud:** Key competitive advantage for Gigas
   - Pilots for the first Sovereign Cloud solutions, in partnership with Google, will be launched in Q4 2025
4. **Sovereign AI:** Key to our long term vision
   - Sovereign infrastructure as a foundation, to position ourselves as trusted partner for companies seeking to implement AI solutions without compromising data privacy or control.

A new digital brand architecture

The Challenge: A need for strategic brand clarity

Confusion around Group brands: Gigas.com mixes commercial & corporate content. ONI brand requires a strategic re-styling. This overall lack of clarity dilutes our messaging to key audiences: Customers, investors, and talent

The Solution: A 'House of Brands' digital strategy

- **A New Corporate Hub** (grupogigas.com): A dedicated, non-commercial site for corporate information, investor relations, group-level brand identity, and talent launched on October, 7th
- **Specialized Commercial Sites** (gigas.com, oni.pt, zerovoz.com, etc.): Each brand's website will focus exclusively on its products, services, and target customers, enabling clear messaging and a streamlined sales journey.

Roadmap

- Phase 1: Approval & Preparation
- Phase 2: Corporate Hub Launch (grupogigas.com)
- Phase 3: Content & SEO Transition
- Phase 4: Relaunch Specialized Brand Sites

Benefits

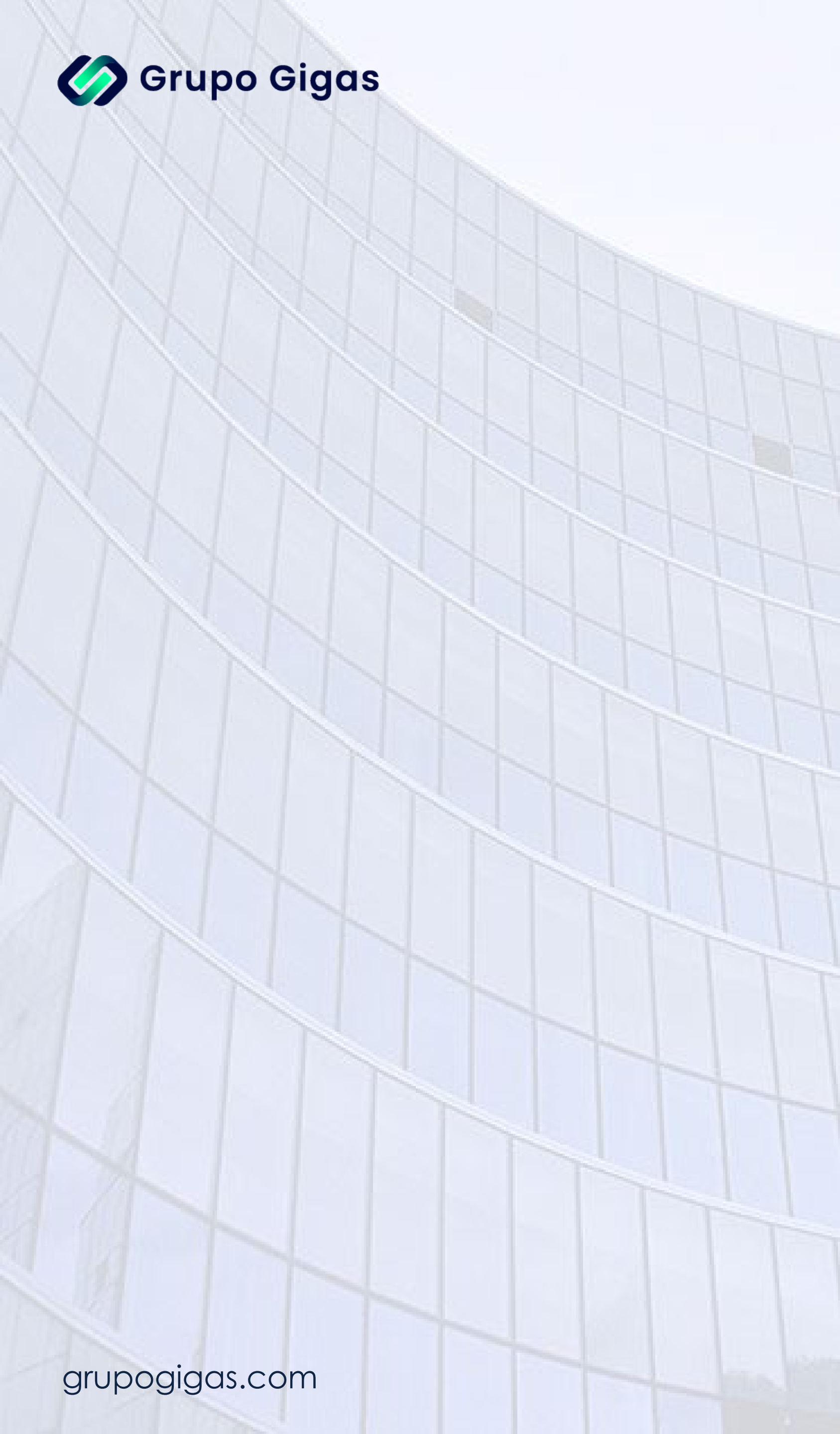
- Strengthened Brand Specialization
- Tailored Journeys for Key Audiences:
- Improved SEO & Lead Generation:
- Agile and Efficient Platform Management

Disciplined execution

Our competitive advantage lies in our organizational capacity to execute in a disciplined manner, as well

- **Focus and Technical Depth:** Our core is the Cloud. Our technical excellence is materialized in a network of 9 datacenters (Tier III and Tier IV), an advanced technological platform, and a highly qualified engineering team with a presence in Spain, Portugal, and LatAm
- **Comprehensive and Managed Value Proposition:** Our ability to integrate Cloud, Cybersecurity, and Connectivity directly addresses the inefficiencies of the SME market: complexity and unpredictable costs.
- **Infrastructure Control and Sovereignty**: Operating our own infrastructure + highest market certifications (National Security Scheme (ENS) at a High Level, PCI DSS Level 1 and ISO 27001 & 27108 are an indispensable requirement for high-value clients.

This strategic reorientation requires impeccable execution. Under the new leadership, new KPI tracking and project management mechanisms have been implemented to ensure roadmap milestones achievement



Conclusion and outlook

2025 results…..transformation process ongoing

- 2025 results reflect a company in strategic transformation
- Under new leadership → foundation for a new phase of growth.
- The execution plan is underway, with defined projects that will begin to materialize before the end of the year and a Cybersecurity area ready to generate commercial traction

2026 outlook:

Next 6 months, our key milestones are clear:

- Start implementation of new commercial and product strategy
- Convert initial Cybersecurity pipeline into recurring revenue
- Commercially launch of Sovereign Cloud and DRaaS solutions with the first reference clients after the initial phase.
- Accelerate cross-selling within our consolidated client base of 6,000 customers with the new security and business continuity portfolio (backup).

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H1 2025 P&L

- Extraordinary costs include €1M redundancy fees and €0,5M M&A costs
- Amortizations reach €8,0M in H1'25 (€7,9M in H1'24) in line with last year
- Net Financial expenses drop to -€2.2M in H1'24 (-€2.8M in H1'24) linked to interest rates decrease
- **Net Loss of €3.7M in the period, from €3.2M in H1 2024,** due to the growth of amortizations and financial costs already mentioned
- **EBITDA-Maintenance Capex** increases by 20% to €4,2 million

*The Figures shown here in this P&L are an **analytical view of the financials of the Company** and therefore slight differences might exist when compared to the statutory accounts due to certain reclassifications made to better understand the business*

Figures in €M	H1 24A	H1 25A
Net Revenues	**37,4**	**37,1**
Cloud, IT & Cyber	15,2	14,4
Telco Services	21,7	22,2
Extraodinary Income, Subsidies	0,5	0,5
Cost of Sales	**(15,4)**	**(16,2)**
Cloud, IT & Cyber	(4,7)	(4,7)
Telco Services	(10,7)	(11,4)
Gross Margin	**22,0**	**21,0**
Gross Margin %	*58,7%*	*56,5%*
Personnel Costs	**(7,3)**	**(7,1)**
Salaries and Social Security	(8,9)	(8,7)
Capitalised R&D	1,6	1,6
Corporate Costs	**(6,1)**	**(5,8)**
Customer Ops & Marketing	(1,9)	(1,7)
Network, Operations and IT	(2,3)	(2,5)
Other Corporate Costs	(1,9)	(1,6)
Adjusted EBITDA	**8,6**	**8,1**
Adjusted EBITDA %	*23,0%*	*21,7%*
M&A Costs, LT rem plans & Others	(0,8)	(1,7)
Depreciation & Amortization	(7,9)	(8,0)
EBIT - Operating Profit (loss)	**(0,1)**	**(1,6)**
Financial Income	0,0	0,1
Financial Costs	(3,1)	(2,3)
Exchange gains and others	(0,1)	(0,1)
Net Financial Result	(3,2)	(2,3)
EBT - Profit (loss) before taxes	**(3,3)**	**(4,0)**
Income Tax	0,1	0,3
Profit (loss) for the Period	**(3,2)**	**(3,7)**

Balance sheet Jun/2025

ASSETS	30.06.2025	31.12.2024
NON-CURRENT ASSETS	**127.110.270**	**130.945.649**
Intangible assets	**85.196.356**	**86.017.481**
Research and development	944.864	1.041.840
Patents, licenses and trademarks	3.494.847	3.505.544
Software	2.347.367	1.618.553
Other intangible assets	5.141.017	5.040.258
Customer relationships	16.939.474	18.482.499
Goodwill	56.328.787	56.328.787
Property, plant and equipment (PPE)	**23.195.099**	**24.966.768**
Land and buildings	218.363	241.808
Plant, machinery and other equipment	22.289.780	23.261.829
Assets under construction	686.956	1.463.131
Right-of-use assets	**11.717.727**	**12.968.841**
Long-term financial investments	**55.162**	**67.310**
Deferred tax assets	**6.945.926**	**6.925.249**
CURRENT ASSETS	**31.116.007**	**40.947.501**
Inventories	**480.976**	**740.956**
Trade and other receivables	**15.773.359**	**17.206.888**
Trade receivables	13.591.993	13.706.521
Other receivables and personnel	2.181.366	3.500.367
Current tax assets	**110.422**	**110.368**
Receivables from public authorities	**2.595.783**	**1.918.723**
Short-term financial investments	**23.603**	**21.590**
Prepaid expenses	**2.469.067**	**2.014.839**
Cash and cash equivalents	**9.662.797**	**18.934.137**
TOTAL ASSETS	**158.226.277**	**171.893.150**

EQUITY AND LIABILITIES	30.06.2025	31.12.2024
EQUITY	**36.953.706**	**38.934.566**
EQUITY ATTRIBUTABLE TO PARENT COMPANY	**37.841.359**	**39.982.209**
Share capital	**251.370**	**232.887**
Share premium	**58.492.369**	**54.325.581**
Reserves	**(673.158)**	**(702.447)**
Treasury shares	**(325.601)**	**(376.435)**
Accumulated losses	**(14.322.619)**	**(15.046.001)**
Profit for the year attributable to parent company	**(3.731.842)**	**752.671**
Other equity instruments	**(1.849.160)**	**795.953**
Foreign currency translation reserve	**(391.502)**	**(532.197)**
Fair value reserve	**(496.151)**	**(515.446)**
NON-CURRENT LIABILITIES	**83.205.283**	**90.251.321**
Provisions (long-term)	**6.240.435**	**6.714.424**
Bank borrowings (long-term)	**43.594.325**	**48.877.025**
Lease liabilities (long-term)	**8.729.811**	**10.122.533**
Other non-current liabilities	**16.363.204**	**15.755.456**
Derivative financial liabilities	**615.545**	**641.271**
Deferred tax liabilities	**4.123.881**	**4.420.703**
Accruals (long-term)	**3.538.082**	**3.719.909**
CURRENT LIABILITIES	**38.067.288**	**42.707.263**
Provisions (short-term)	**938.055**	**1.563.646**
Convertible bonds (short-term)	**-**	**3.009.048**
Bank borrowings (short-term)	**11.401.399**	**9.651.451**
Liabilities from business combinations (short-term)	**-**	**3.240.523**
Lease liabilities (short-term)	**4.826.963**	**4.416.175**
Other current liabilities	**1.400.000**	**1.468.224**
Trade and other payables	**15.240.063**	**15.449.050**
Payables to public authorities	**2.108.795**	**1.613.450**
Accruals (short-term)	**2.152.013**	**2.295.696**
TOTAL EQUITY AND LIABILITIES	**158.226.277**	**171.893.150**

Debt & cash evolution

- **Gross Debt at 30 Jun 25 reduced to 55.3M**, from €61.4M in YE-24
- **Cash at hand** amounted €9.7M as of 30 Jun 25, resulting in a **net financial debt position (NFD) of €45.6M**, (2.7x adj. EBITDA**)**, higher than the €42.5M at the end of 2024 (2.3x EBITDA at 2024)
- Cash consumption normally higher in the first half of the year

Debt (M€)	H1-25	YE-24	Var%
R&D and Bank Debt LT	44,0	49,6	-11%
R&D and Bank Debt ST	11,3	8,6	31%
M&A related Debt ST	0,0	3,3	-100%
Gross Financial Debt	**55,3**	**61,4**	**-10%**
Cash at hand	9,7	18,9	-49%
Net Financial Debt	**45,6**	**42,5**	**7%**
Adj. Ebitda	16,9	18,1	-7%
NFD/ Ebitda	**2,7x**	**2,3x**	**15%**

Note: Adj.Ebitda represents last 12 months

Gross debt does not include convertible bonds or long term rental agreements (5-30 years) liabilities (IRUs and IFRS 16 related) mainly linked to the Lisbon datacenter and telecommunication assets

2025 End of year guidance

End of year guidance expected to be in line with last year

- Net revenues estimated to reach between €73M to €78M this year, broadly in line with last year, depending on the execution of large projects in the large corporate division
- Adjusted EBITDA estimated to end in line with last year between €15M to €19M

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Thank you

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